

Fairway Four Townhomes

Balance Sheet

As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Community Bank - Operating	-5,612.17
Community Money Market	9,239.04
Total Checking/Savings	<u>3,626.87</u>
Accounts Receivable	
Accounts Receivable	16,294.51
Total Accounts Receivable	<u>16,294.51</u>
Other Current Assets	
Loan Origination Fees	2,380.40
Undeposited Funds	779.65
Total Other Current Assets	<u>3,160.05</u>
Total Current Assets	<u>23,081.43</u>
Other Assets	
Share of Loan	
Unit 11	7,805.53
Total Share of Loan	<u>7,805.53</u>
Total Other Assets	<u>7,805.53</u>
TOTAL ASSETS	<u><u>30,886.96</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,413.95
Total Accounts Payable	<u>3,413.95</u>
Total Current Liabilities	<u>3,413.95</u>
Total Liabilities	<u>3,413.95</u>
Equity	
Capital Reserve Accounts	19,896.51
Opening Bal Equity	-516.20
Retained Earnings	8,810.62
Net Income	-717.92
Total Equity	<u>27,473.01</u>
TOTAL LIABILITIES & EQUITY	<u><u>30,886.96</u></u>